



OPTIMIST INTERNATIONAL CENTRAL ONTARIO DISTRICT

Financial Statements

October 1, 2024 - September 30, 2025

To Whom it May Concern,

In accordance with Policy ID-13 of Optimist International, the undersigned Financial Review Committee has completed a review of the financial records of the Central Ontario District of Optimist International (District #47) for the period October 1, 2024 to September 30, 2025.

In our opinion, the attached financial statements present fairly, in all material aspects, the financial position of the Central Ontario District #47 of Optimist International as of September 30, 2025. The expenditures made appear to be for permissible expenses, standard district expense vouchers were used, and all receipts and expenses appear to have been accounted for properly.

Signed:

Brenda McDonald

Past Governor & Past District S/T Brenda McDonald

Date: *April 27, 2026*

Jim Lynge

Past Governor Jim Lynge

Date: *April 27, 2026*

Gerry Heaton

Gerry Heaton CPA

Date: *April 27, 2026*

Central Ontario District

Balance Sheet – as of September 30, 2025

	<u>As of Sept. 30, 2025</u>	<u>As of Sept. 30, 2024</u>
Assets		
GIC	20,000.00	20,000.00
CIBC Chequing Acct. #2212581	10,615.76	9,953.58
Undeposited funds	0.00	410.00
Uncategorized Asset	0.00	0.00
Accounts Receivable	<u>280.00</u>	<u>100.00</u>
Total Assets	30,895.76	30,463.58
Liabilities and Retained Funds		
Current Liabilities		
Accounts Payable	500.00	737.88
Retained Funds		
Opening Balance Equity	21,637.00	21,637.00
Retained Earnings	8,088.70	16,063.37
Profit for the year	<u>670.06</u>	<u>-7,974.87</u>
Total Equity	30,395.76	29,725.70
Total Liabilities and Equity	30,895.76	30,463.58

Central Ontario District

Revenue & Expenditures - Oct. 1, 2024 – Sept. 30, 2025

Income		<u>2024-25</u>	<u>2023-24</u>
100	District Dues	21,240.00	21,075.00
110	OI Allocations & Rebates	1,100.25	555.79
120	District Conventions	12,408.16	8,973.00
130	District Conferences	14,260.00	11,550.00
160	Interest	630.00	630.00
180	Other Revenue	<u>135.00</u>	<u>489.81</u>
Total Income		49,773.41	43,273.60
Expenses			
200	Governor	4,000.00	3,735.73
210	Lt. Governors	902.16	1,262.11
250	Secretary/Treasurer	500.00	500.00
255	Governor Elect	1,190.71	1,250.00
265	Committee Chairs	4,172.17	5,681.23
310	Postage	107.24	108.36
320	Printing & Supplies	190.95	56.16
350	District Convention	13,074.65	8,446.11
360	District Conferences	16,661.89	16,000.61
370	Oratorical	367.30	2,096.88
371	C.C.D.H.H.	0.00	750.00
373	Youth Activities	0.00	349.23
380	Optimist Junior Golf	272.75	268.50
390	Essay Contest	93.68	266.85
391	Training (Lt.Gov., Pres., S/T, Elects)	0.00	737.88
400	Name Badges	433.82	362.83
410	Recognition. Incentives	954.35	0.00
411	District Pins	339.00	300.00
420	Audit, Bank Charges & QuickBooks	1,073.65	919.17
470	Miscellaneous Expenses	523.56	446.34
480	Prev. Administration Expense	264.42	244.08
495	Governor's Discretionary	446.91	500.00
496	Website	288.00	288.00
500	International Convention – Governor	1,000.00	1,000.00
510	International Convention – LG's desig.	0.00	0.00
540	International Convention – S/T (curr.)	400.00	400.00
541	International Convention – S/T (desig.)	400.00	400.00
550	International Convention – Gov. Elect	1,000.00	1,000.00
560	International Convention – Hospitality	226.14	531.81
580	International Convention 2024	0.00	3,000.00
657	New Clubs (Banner, bell, gavel, etc.)	0.00	346.79
000	Adjustments & dues written off	<u>220.00</u>	<u>0.00</u>
Total Expenses		49,103.35	51,248.47
Change in Financial Position		670.06	-7,974.87