



**OPTIMIST INTERNATIONAL  
CENTRAL ONTARIO DISTRICT**

**Financial Statements**

**October 1, 2023-September 30, 2024**

To Whom it May Concern,

In accordance with Policy ID-13 of Optimist International, the undersigned Financial Review Committee has completed a review of the financial records of the Central Ontario District of Optimist International (District #47) for the period October 1, 2023 to September 31, 2024.

In our opinion the attached financial statements present fairly, in all material aspects, the financial position of the Central Ontario District #47 of Optimist International as of September 30, 2024. The expenditures made appear to be for permissible expenses, standard district expense vouchers were used, and all receipts and expenses appear to have been accounted for properly.

Signed:

*J. Lynge*  
Past Governor Jim Lynge

Date: *6 Dec. 2024*

*B. McDonald*  
Past Governor & Past District S/T Brenda McDonald

Date: *6 Dec. 2024*

*G. Amodeo*  
Past Lt. Governor Gus Amodeo, B.Comm.

Date: *6 Dec. 2024*

6 Dec. 2024

## Central Ontario District

### Balance Sheet – as of September 30, 2024

	<u>As of Sept. 30, 2024</u>	<u>As of Sept. 30, 2023</u>
<b>Assets</b>		
GIC	20,000.00	20,000.00
CIBC Chequing Acct. #2212581	9,953.58	17,640.57
Undeposited funds	0.00	0.00
Uncategorized Asset	0.00	0.00
Accounts Receivable	<u>100.00</u>	<u>60.00</u>
<b>Total Assets</b>	<b>30,053.58</b>	<b>37,700.57</b>
<b>Liabilities and Retained Funds</b>		
<b>Current Liabilities</b>		
Accounts Payable	737.88	0.00
<b>Retained Funds</b>		
Opening Balance Equity	21,637.00	21,637.00
Retained Earnings	15,693.37	26,860.38
Profit for the year	-8,014.87	-10,796.81
Total Equity	30,053.58	37,700.57
<b>Total Liabilities and Equity</b>	<b>30,053.38</b>	<b>37,700.57</b>

## Central Ontario District

Revenue & Expenditures - Oct. 1, 2023 – Sept. 30, 2024

Income		<u>2023-24</u>	<u>2022-23</u>
100	District Dues	21,035.00	20,240.00
110	OI Allocations & Rebates	555.79	998.78
120	District Conventions	8,973.00	9,760.00
130	District Conferences	11,550.00	10,600.00
160	Interest	630.00	70.38
571	Feathers Project	0.00	19.33
180	Other Revenue	<u>489.81</u>	<u>62.00</u>
<b>Total Income</b>		<b>43,233.60</b>	<b>41,750.49</b>
<b>Expenses</b>			
200	Governor	3,735.73	3,696.92
210	Lt. Governors	1,262.11	2,121.72
250	Secretary/Treasurer	500.00	473.50
255	Governor Elect	1,250.00	1,250.00
265	Committee Chairs	5,681.23	3,679.75
310	Postage	108.36	220.49
320	Printing & Supplies	56.16	323.72
350	District Convention	8,446.11	12,236.20
360	District Conferences	16,000.61	11,377.13
370	Oratorical	2,096.88	2,672.14
371	C.C.D.H.H.	750.00	528.17
373	Youth Activities	349.23	158.75
380	Optimist Junior Golf	268.50	258.50
390	Essay Contest	266.85	84.15
391	Training (Lt.Gov., Pres., S/T, Elects)	737.88	0.00
400	Name Badges	362.83	365.65
411	District Pins	300.00	356.63
420	Audit, Bank Charges & QuickBooks	919.17	870.43
470	Miscellaneous Expenses	446.34	326.13
480	Prev. Administration Expense	244.08	483.02
495	Governor's Discretionary	500.00	367.25
496	Website	288.00	332.05
500	International Convention – Governor	1,000.00	1,000.00
510	International Convention – LG's desig.	0.00	200.00
540	International Convention – S/T (curr.)	400.00	0.00
541	International Convention – S/T (desig.)	400.00	0.00
550	International Convention – Gov. Elect	1,000.00	1,000.00
560	International Convention – Hospitality	531.81	0.00
571	Feathers Project	0.00	8,000.00
580	International Convention 2024	3,000.00	0.00
657	New Clubs (Banner, bell, gavel, etc.)	346.79	0.00
000	Adjustments & dues written off	<u>0.00</u>	<u>165.00</u>
<b>Total Expenses</b>		<b>51,248.47</b>	<b>52,547.30</b>
<b>Change in Financial Position</b>		<b>-8,014.87</b>	<b>-10,796.81</b>