



**OPTIMIST INTERNATIONAL
CENTRAL ONTARIO DISTRICT**

Financial Statements


October 1, 2022-September 30, 2023

To Whom it May Concern,

In accordance with Policy ID-13 of Optimist International, the undersigned Financial Review Committee has completed a review of the financial records of the Central Ontario District of Optimist International (District #47) for the period October 1, 2022 to September 31, 2023.

In our opinion the attached financial statements present fairly, in all material aspects, the financial position of the Central Ontario District #47 of Optimist International as of September 30, 2023. The expenditures made appear to be for permissible expenses, standard district expense vouchers were used, and all receipts and expenses appear to have been accounted for properly.

Signed:




Past Governor Jim Lynge

Date: Feb 10/24



Past Governor & Past District S/T Brenda McDonald

Date: 15 Jan 2024



Past Lt. Governor Gus Amodeo, B.Comm.

Date: Feb 10/24

January 15, 2024

Central Ontario District

Balance Sheet – as of September 30, 2023

	As of Sept. 30, 2023	As of Sept. 30, 2022
Assets		
GIC	20,000.00	20,000.00
CIBC Chequing Acct. #2212581	17,640.57	28,914.50
Undeposited funds	0.00	0.00
Uncategorized Asset	0.00	0.00
Accounts Receivable	60.00	135.00
Total Assets	37,700.57	49,049.50
Liabilities and Retained Funds		
Current Liabilities		
Accounts Payable	0.00	0.00
Retained Funds		
Opening Balance Equity	21,637.00	21,637.00
Retained Earnings	26,860.38	19,875.99
Profit for the year	-10,796.81	7,536.51
Total Equity	37,700.57	49,049.50
Total Liabilities and Equity	37,700.57	49,049.50

Central Ontario District

Revenue & Expenditures

October 1, 2022 - September 30, 2023

2022-23

2021-22

Income

100	District Dues	20,240.00	27,535.00
110	OI Allocations & Rebates	998.78	1,163.54
120	District Conventions	9,760.00	8,315.35
130	District Conferences	10,600.00	5,815.80
160	Interest	70.38	90.00
571	Feathers Project	19.33	0.00
180	Other Revenue	<u>62.00</u>	<u>507.12</u>

Total Income

41,750.49 43,426.81

Expenses

200	Governor	3,696.92	1,858.15
210	Lt. Governors	2,121.72	1,793.20
250	Secretary/Treasurer	473.50	296.66
255	Governor Elect	1,250.00	1,250.00
265	Committee Chairs	3,679.75	3,668.31
310	Postage	220.49	148.94
320	Printing & Supplies	323.72	82.54
350	District Convention	12,236.20	13,092.63
360	District Conferences	11,377.13	4,752.84
370	Oratorical	2,672.14	2,598.32
371	C.C.D.H.H.	528.17	150.00
373	Youth Activities	158.75	0.00
380	Optimist Junior Golf	258.50	288.25
390	Essay Contest	84.15	148.06
391	Training Lt. Gov., Pres. & S/T Elect	0.00	127.37
400	Name Badges	365.65	0.00
411	District Pins	356.63	0.00
420	Audit, Bank Charges & QuickBooks	870.43	1,020.98
470	Miscellaneous Expenses	326.13	338.93
480	Prev. Administration Expense	483.02	129.67
495	Governor's Discretionary	367.25	0.00
496	Website	332.05	311.56
500	International Convention – Governor	1,000.00	1,000.00
500	International Convention – LG's desig.	200.00	0.00
500	International Convention – Gov. Elect	1,000.00	1,000.00
500	International Convention – Hospitality	0.00	195.89
571	Feathers Project	8,000.00	0.00
000	Adjustments & dues written off	<u>165.00</u>	<u>1,638.00</u>

Total Expenses

52,547.30 35,890.30

Change in Financial Position

-10,796.81 7,536.51